



DCBC211

Reg. No. 

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**II Semester B.Com. (Regular)/A&F/LSCM/BDA/TTM/Fintech  
Degree Examination, June/July - 2025**

**COMMERCE**

**Advanced Financial Accounting  
(SEP Scheme) (F)**

**Time : 3 Hours**

**Maximum Marks : 80**

**Instructions to Candidates:**

Answers should be written in English only.

**SECTION - A**

**Answer any Five sub-questions. Each sub-question carries 2 marks. (5×2=10)**

1. a) What is Salvage?
- b) What do you mean by purchase consideration?
- c) Mention any four objectives of conversion of a firm into a Limited Company.
- d) How do you allocate the following expenses in Departmental Accounting?
  - i) Carriage inward
  - ii) Canteen expenses.
- e) What is Short Working?
- f) Define Human Resource Accounting.
- g) What is Cloud Computing?
- h) How do you calculate Gross Profit Ratio?

**SECTION - B**

**Answer any Four questions. Each question carries 5 marks. (4×5=20)**

2. Fire occurred in the premises of Ashok on 25-08-2024. A large part of stock was destroyed except for Rs. 30,000. Ascertain the claim from the following policy amounted to Rs. 1,00,000.

	<b>Rs.</b>
Stock on 31-12-2023	80,000
Purchases from 01-01-2024 to 25-08-2024	1,70,000
Sales from 01-01-2024 to 25-08-2024	1,80,000
Stock taken by Ashok for personal use	10,000
Rate of Gross Profit on cost	50%

**[P.T.O.]**



3. Calculate purchase consideration from the following details:  
The purchasing company agreed to issue 15,000 Equity shares of Rs. 10 each valued @ Rs. 12 each, 6,000, 6% Debentures of Rs. 10 each at a discount of 5%, Pay cash equal to 10% of face value of Equity shares and Debentures issued.
4. Pass incorporation entries in the books of the company from the following particulars.  
Purchase consideration Rs. 2,50,000, Value of Sundry Assets taken over Rs. 3,00,000, Current Liabilities taken over Rs. 30,000, Settlement of purchase consideration 60% by Equity shares of Rs. 10 each at face value and the balance in 6% debentures of Rs. 10 each at face value.
5. From the following particulars of M/s. Ravi Enterprises prepare Departmental Trading A/c.  
Stock on 01-01-2024: Dept-A = Rs. 5,000 and Dept-B = Rs. 7,000  
Purchases during the year: Dept-A = Rs. 60,000 and Dept-B = Rs. 50,000  
Sales during the year: Dept-A = Rs. 80,000 and Dept-B = Rs. 75,000  
Wages Rs. 31,000, Carriage inwards Rs. 15,500 and Power Rs. 7,750.  
Apportion the expenses in the proportion to sales of each department.
6. Prepare an analysis table of royalties from the following details.  
Royalty payable Rs. 1 per ton, Minimum rent Rs. 10,000 p.a. Right to recoup short workings during the first 3 years of the lease only. Output during the first 4 years were 2,000 tons, 5,000 tons, 15,000 tons and 20,000 tons respectively.
7. Write a note on Green Accounting.

### SECTION - C

**Answer any Three questions. Each question carries 15 marks. (3×15=45)**

8. On 25-09-2024, the premises and stock of a firm was destroyed by fire but the accounting records were saved from which the following particulars are available.

	Rs.
Stock on 01-04-2023	73,500
Stock on 31-03-2024	81,900
Purchases for the year 2023-24	3,98,000
Sales for the year 2023-24	4,87,000
Purchases from 01-04-2024 to 25-09-2024	1,62,000
Sales from 01-04-2024 to 25-09-2024	2,31,200

The stock salvaged was Rs. 5,300. Show the amount of claim.



9. A, B and C are partners sharing profits in the ratio of 3:2:1. They decided to convert their partnership into a company, on which date. Their balance sheet was as follows:

<b>Liabilities</b>	<b>Rs.</b>	<b>Assets</b>	<b>Rs.</b>
Creditors	8,000	Buildings	11,400
Capitals:		Stock	10,000
A	17,400	Debtors	10,000
B	8,000	Less: RBD	1,000
C	6,000	Cash	6,000
		Profit and loss A/c	3,000
	<b>39,400</b>		<b>39,400</b>

The new company took over the assets and liabilities and agreed to pay purchase price of Rs. 32,900 by the allotment of 1,800 Equity shares of Rs. 10 each and the balance in cash. The partners agreed to share the shares in their profit sharing ratio. Prepare necessary Ledger Accounts.

10. A firm has two departments A and B. During the trading period ending 31-03-2024 the requisite figures were as follows:

<b>Particulars</b>	<b>Dept. A</b>	<b>Dept. B</b>	<b>Total</b>
Opening stock	5,000	7,000	12,000
Purchases	42,000	52,000	94,000
Sales	80,000	93,000	1,73,000
Purchase returns	2,000	2,000	4,000
Sales returns	2,000	2,000	4,000
Closing stock	6,000	8,000	14,000
Wages	5,000	6,000	11,000
Carriage inwards	--	--	4,500
Discount received	--	--	1,800
Carriage outwards	--	--	1,300
Salaries	10,000	13,000	23,000
General salaries	--	--	13,000
Rent, Rates, Taxes	--	--	5,000
Discount allowed	--	--	1,300
Sundry expenses	--	--	2,600

Prepare Trading and Profit and Loss account in tabular form (vertical format) assuming that:

- Rent, rates, taxes are pertaining to business premises which are occupied by two departments equally.
- Depreciation at 10% is to be charged on machinery costing Rs. 60,000 which is used by the two departments in 2:1 ratio.
- Proportionate general salaries and sundry expenses on the basis of sales.



11. Janaki Mining Company is engaged in working a coal mine. On 01-04-2020 it entered into an agreement with owner of the land provided for:

- i) A royalty of Rs. 20 per ton of coal raised.
- ii) A minimum rent of Rs. 50,000 p.a.
- iii) The recovery of short workings within a period of first 3 years.

The output during the First 5 years was

Years	Output (Tons)
2020 - 21	2,000
2021 - 22	2,250
2022 - 23	3,000
2023 - 24	3,800
2024 - 25	5,000

Prepare (a) Royalties A/c, (b) Short Working A/c, and (c) Landlord A/c in the books of the Janaki Mining Company.

12. Write a note on:

- a) Cloud Computing
- b) Human Resource Accounting.
- c) Inflation Accounting.

#### SECTION - D

Answer the following question, which carries 5 marks.

(1×5=5)

13. Prepare Analysis Table with imaginary figures.

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