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DCBB114/DCAM114/DCBA114

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**I Semester B.B.A. (Regular)/B.B.A. (Aviation Management) and B.B.A. (Business Analytics) Degree Examination, December/January-2025/26**

**BUSINESS ADMINISTRATION**

**Financial Accounting**

**(SEP Scheme 2024 F+R)**

**Paper-1.4**

**Time : 3 Hours**

**Maximum Marks : 80**

***Instructions to Candidates:***

**Answer Should be written in English only.**

**SECTION-A**

**Answer any Five of the following questions. Each question carries Two marks.**

**(5×2=10)**

1. a) Write any two Advantages of Accounting.
- b) State any two objectives of Inel AS.
- c) What do you mean by Journal?
- d) What is Credit Note?
- e) Mention any four subsidiary Books.
- f) Give any two advantages of Cash Book.
- g) What do you mean by Analytical petty cash Book.
- h) What is Gross Profit?

**SECTION-B**

**Answer any Four of the following questions. Each question carries Five marks.**

**(4×5=20)**

2. Mention the types of Accounts under Modern (American) Approach, with its rules of Debit and Credit.

**[P.T.O.]**



3. Prepare Swamy's Personal account from the following information:

2025

- April 1<sup>st</sup> Sold goods to him worth Rs.10,000  
April 3<sup>rd</sup> Purchased goods from him worth Rs.5,000  
April 5<sup>th</sup> Received from him on account Rs.9,000 and allowed him Rs.1000 as discount.  
April 10<sup>th</sup> Returned goods to him worth Rs.500

4. Enter the following transactions in purchases Book.

2025

- Aug 1<sup>st</sup> Purchased from Anush and Sons, Mumbai 400 bags of Sugar @ Rs. 2000 per bag.  
Aug 11<sup>th</sup> Purchased from Babu and Co. Shimoga 3000 bags of wheat @ Rs. 80 per bag.  
Aug 18<sup>th</sup> Purchased from Charan, Bangalore 200 bags of Dal @ Rs.6,000 per bag.  
Aug 30<sup>th</sup> Purchased from Dharmaraj And Co. Mysore 2000 bags of Rice @ Rs. 5,600 per bag.

5. From the following transactions, Prepare sales book.

2025

- May 1<sup>st</sup> Sold the following goods to Elight Ltd, as per invoice No. 115, L/F 100, 40 gift sets @ Rs.300 each set.  
20 kitchen sets @ Rs.2,000 each set. Discount at 10% and other expenses Rs.1,000  
May 15<sup>th</sup> Sold the following goods to Hanuman Traders as per Invoice No 116, L/F 150,  
20 water filters @ Rs.600, each.  
20 LPG stoves @ Rs.6000 each.  
Discount at 20% Packing and other expenses Rs.1,600.  
May 31<sup>st</sup> Sold the following goods to Future Ltd, as per Invoice No 117, L/F 165,  
200 steel plates @ Rs.120 each.  
200 steel tumblers @ Rs.30 each.  
Discount at 10% GST @ 4%  
Packing and other expenses Rs.1,200.



6. From the following particulars, Prepare analytical petty cash book, on the imprest system.

2025

Oct 1 <sup>st</sup>	Received a cheque for Rs.3,000 towards petty expenses.
Oct 4 <sup>th</sup>	Paid for Cartage Rs.80
Oct 7 <sup>th</sup>	Paid for Postage and telegram Rs.140
Oct 11 <sup>th</sup>	Salary Paid Rs.600
Oct 13 <sup>th</sup>	Stationery Purchased Rs.240
Oct 16 <sup>th</sup>	Paid for Taxi hire Rs.400
Oct 19 <sup>th</sup>	Postal Stamps purchased Rs.100
Oct 24 <sup>th</sup>	Paid to Mr. Raj in full settlement of his account Rs.200.
Oct 30 <sup>th</sup>	Refreshment to customers, Rs.400

7. Calculate the Gross profit from the following particulars, in the books of Jayashree.

Particulars	Rs.
Opening stock	40,000
Closing stock	60,000
Purchases	80,000
Returns out wards	4,000
Sales	3,20,000
Returns Inwards	6,000
Carriage inwards	4,000
Carriage out wards	4,000

**SECTION-C**

**Answer any Three of the following questions. Each question carries Fifteen marks.**  
**(3×15=45)**

8. From the following transactions of M/S Sanvi Traders pass journal entries and prepare capital account.

2025

Oct 1 <sup>st</sup>	Started business with cash	Rs.4,00,000
2 <sup>nd</sup>	Purchased office furniture	Rs.60,000
4 <sup>th</sup>	Paid into Bank to open current account	Rs.2,00,000

[P.T.O.]



5 <sup>th</sup>	Bought computer and paid by cheque	Rs.1,00,000
8 <sup>th</sup>	Cash sales	Rs.1,20,000
12 <sup>th</sup>	Sold goods to Harish on credit	Rs.50,000
16 <sup>th</sup>	Cash paid to Shiva on account	Rs.60,000
18 <sup>th</sup>	Goods returned to Radha	Rs.4,000
21 <sup>st</sup>	Stationery Purchased for cash	Rs.6,000
23 <sup>rd</sup>	Paid salary	Rs.2,000
25 <sup>th</sup>	Goods returned by Harish	Rs.4,000
26 <sup>th</sup>	Cheque given to Radha	Rs.56,000
29 <sup>th</sup>	Cash received from Harish on account	Rs.30,000
31 <sup>st</sup>	Life insurance premium paid by cheque	Rs.8,000

9. Enter the following transactions in proper subsidiary books, of Sonal Co.

**2025**

Feb	1 <sup>st</sup>	Bought goods from Ganga	Rs.30,000
	2 <sup>nd</sup>	Sold goods to Hara	Rs.16,000
	4 <sup>th</sup>	Allowance claimed from Ganga for Shortage	Rs.200
	6 <sup>th</sup>	Sold goods to Imperial	Rs.6,000
	10 <sup>th</sup>	Sold goods to Jambu	Rs.16,000
	14 <sup>th</sup>	Bought goods from Kumar	Rs.24,000
	16 <sup>th</sup>	Allowances granted to Jambu for shortage	Rs.400
	20 <sup>th</sup>	Sold goods to Lakshman	Rs.32,000
	21 <sup>st</sup>	Sold goods to Mohan Less 5%	Rs.22,000
	23 <sup>rd</sup>	Purchased goods from Nagaraj	Rs.20,000
	25 <sup>th</sup>	Bought goods from oppama less 4%	Rs.20,000
	28 <sup>th</sup>	Lakshman Returned goods	Rs.1,000



10. Enter the following transactions in three column cash book of Akiya Ltd.

2025

- July 1<sup>st</sup> Balance of cash in hand Rs.12,000 and at Bank Rs. 36,000
- 3<sup>rd</sup> Paid Deepak by cheque Rs.23,000 in full settlement of his account 23,200
- 5<sup>th</sup> Bought goods for cash Rs.5,600 and for cheque Rs.10,000
- 6<sup>th</sup> Drew cash for office use Rs.10,000
- 9<sup>th</sup> Paid Salary in cash Rs.9,000
- 10<sup>th</sup> Paid Ms. Seetha Rs.6,400 by cheque
- 13<sup>th</sup> Sold goods for cash Rs.20,000
- 16<sup>th</sup> Received cheque from Vinay Rs.10,400 in full settlement of his account for Rs.10,500. Deposited Vinay's cheque into the Bank.
- 20<sup>th</sup> Vinay's cheque was returned dishonoured
- 22<sup>nd</sup> Paid Rs.22,400 into the Bank
- 24<sup>th</sup> Received cheque from Mahesh Rs.12,400 on account and deposited the same to Bank
- 27<sup>th</sup> Paid Ratna Rs.7,500 in full settlement of her account for Rs.7,600
- 30<sup>th</sup> Received cheque from Prakash Rs.15,700 in full settlement of his account for Rs.15,800.

11. From the following Trial Balance of SriRam, Prepare Final accounts as on 31-03-2025 in vertical form.

Particulars	Debtor (Rs.)	Creditor (Rs.)
Cash in hand and at Bank	10,000	--
Drawings and Capital	6,000	2,60,000
Purchases and Sales	80,000	1,80,000
Returns	4,000	2,000
Wages	20,000	--
Power and fuel	10,000	--
Salaries	36,000	--



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Carriage outwards	8,000	--
Carriage inwards	5,200	--
Stock as on 1-4-2024	30,000	--
Land and Buildings	1,40,000	--
Furniture	60,000	--
Debtors and Creditors	38,800	13,000
Sundry Expenses	6,000	--
Insurance	1,000	--
<b>Total</b>	<b>4,55,000</b>	<b>4,55,000</b>

**Adjustments:**

- Closing stock as on 31-3-2025 Rs.40,000
- Prepaid Insurance Rs.400
- Outstanding Salaries Rs.500 and Wages Rs.500
- Depreciate Land and Buildings at 10% P.A

12. a) Pass Journal Entries from the following transactions  
2025

Jan 1<sup>st</sup> Lokesh Started Business with the following

Cash	Rs.10,000
Furniture	Rs.20,000
Machinery	Rs.50,000
Motor Car	Rs.20,000

15<sup>th</sup> Purchased goods from Ravi Rs.20,000 and paid him Rs.10,000 Cash and balance on Credit

25<sup>th</sup> Paid Rent Rs.200, Salary Rs.500 and general Expenses Rs.300 by cash

- b) Prepare Trial Balance from the following balances of ABC co., as on 31-03-2025

<b>Particulars</b>	<b>Rs.</b>
Capital	1,40,000
Drawings	9,600
Bills Receivable	32,800



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Plant and Machinery	78,400
Advertisement	4,800
Commission received	1,440
Wages	46,400
Discount Allowed	640
Carriage inwards	1,360
Returns inwards	3,720

**SECTION-D**

**Answer the following question, which carries 5 marks.**

**(1×5=5)**

13. List out any five Indian Accounting Standards.
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