72585

Reg. No.

**IV Semester M.Com. (CBCS) Degree Examination, July/August - 2026**

**COMMERCE**

**Goods and Services Tax (Elective: Accounting and taxation)**

**Paper : 4.5**

**Time : 3 Hours** **Maximum Marks : 70**

## SECTION - A

**Answer any Seven questions out of ten. Each question carries 2 marks.** **(7×2=14)**

1. a) Mention the provisions of Art. 246A, 269A and 279A of the Indian Constitution.

   b) Mr. A in Karnataka supplies goods to Mr. B in Tamil Nadu. Goods are delivered in Kerala on B's instruction to C. Determine the Place of supply.

   c) What is the composition rate applicable to manufacturers (other than notified goods).

   d) Define Zero-rated supply and give one example.

   e) A registered dealer issued an invoice for goods on 10 August. payment was received on 25 August. Determine the time of supply.

   f) State the importance of the reflection of purchase transactions in GSTR-2B for the purpose of availing Input Tax Credit (ITC) under GST.

   g) What do you mean by Reverse Charge Mechanism?

   h) State any two conditions for adopting transaction value as the value of supply.

   i) What is the usual validity period of a person registered as a Casual Taxable Person (CTP) under GST?

   j) Mention any two indirect taxes which continue even after implementation of GST.

## SECTION - B

**Answer any Four questions out of Six. Each question carries 5 marks.** **(4×5=20)**

2. Discuss Supply under GST in light of the relevant provisions of the law.

3. Distinguish between Composite Supply and Mixed Supply with suitable examples.

4. Explain the concept of *value of supply* under GST. Briefly discuss any four inclusions or exclusions as per the provisions.

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5. Manoj Traders registered under GST located in Mumbai, sold goods worth Rs. 30,000 after manufacturing to Pragathi Distributors of Pune. Subsequently, Pragathi Distributors sold these goods to Harsha Enterprises of Bengaluru for Rs. 45,000. Harsha Enterprises being a Retailer finally sold these goods to consumer Mr. Bharat of Hosur for Rs. 80,000. Applicable rate of GST is 18%. Find the net GST liability of each supplier and net revenue to the respective Government.

6. Compute the value of supply from the following particulars:

   List price of goods: Rs. 50,000

   Discount of 10% shown on invoice

   Packing charges: Rs. 2,000

   GST (18%) charged separately.

   Municipal tax charged separately: Rs. 1,500

7. What is the QRMP scheme? Explain the returns to be filed under the scheme along with their due dates.

## SECTION - C

**Answer any Two questions out of Four. Each question carries 12 marks. (2×12=24)**

8. What is meant by Blocked Credit, list any four items that are specifically excluded from Input Tax Credit (ITC) under Section 17(5).

9. Elaborate on the "Negative List" (Schedule III) under GST. Discuss at least 8 activities or transactions which shall be treated neither as a supply of goods nor a supply of services.

10. a) Mr. A supplies goods to Mr. S (liable under reverse charge), you are required to determine the Time of Supply:

    08.04.2026 - PO released

    10.04.2026 - Goods were received by Mr. S

    08.03.2026 - Mr. A issues an invoice

    07.07.2026 - Mr. S makes a payment by cheque and records the same in his books of account

    09.07.2026 - The payment gets debited from Mr. S's bank account.

    b) Discuss the rules for determining the Place of Supply of Services in case of Domestic supply of "Immovable property" and "Training and Performance Appraisal" Services.

11. ABC Ltd., a registered manufacturer in Karnataka, provides the following data for a month:

    Raw materials purchased within the state: Rs. 5,00,000 (GST 12%)

    Raw materials purchased from outside the state; Rs. 3,00,000 (GST 18%)

Capital goods purchased (used 100% for business): Rs. 2,00,000 (GST 18%)

Food and beverages for employees: Rs. 50,000 (GST 5%)

Outdoor catering services: Rs. 20,000 (GST 18%).

**Outward Supplies:**

Sold goods within the state: Rs. 10,00,000 (GST 12%)

Sold goods to a dealer in Maharashtra: Rs. 5,00,000 (GST 18%)

Calculate the Net GST Payable (CGST, SGST and IGST) after utilizing the available Input Tax Credit.

## SECTION - D

**Answer the following question. This question carries 12 marks.** **(1×12=12)**

**12.** Supercast limited sold a machine whose details have been furnished below, determine the total amount of GST payable and support your answers with necessary explanations.

| | |
|---|---|
| Price of the machinery (inclusive of GST 18%) | 5,66,400 |
| Design and development charges paid by buyer on behalf of A limited to third party. | 28,000 |
| Motor for the machine supplied by the buyer to A limited free of charge. | 18,000 |
| Primary and secondary packaging | 5,000 |
| Cost of durable and returnable packaging | 18,000 |
| Loading charges within the factory, not charged separately | 2,000 |
| Warranty charges charged separately by A limited | 12,000 |

Discount of 2% was allowed as a normal practice on the ex-duty price of the machine.